BULLETIN:

Benefit Options with Cash Payments
for PCS II and Choice 1 Policyholders in VT

October 19, 2026

Effective – 10/19/26 **States –** VT

Contact – If you have any questions about these changes, please contact our Customer Service Team at 888-445-3201.

Genworth Life is implementing, on a limited basis, cash payments for certain benefit reductions for PCS II and Choice 1 policyholders in Vermont.

During the week of October 19, eligible policyholders will be mailed a letter informing them of a limited time opportunity to receive a one-time cash payment in exchange for reducing certain features of their long-term care policy. This offer will only be available for 60 days from the letter date.

The letters will invite policyholders to call Customer Service to discuss their policy's benefits and learn about the limited time options that include cash payments. If, after speaking to Customer Service, a policyholder wishes to see quotes and possibly make a selection, then a separate letter will be sent to them.

Note: The cash payments are not taken from a policy's benefits. They are separate payments provided in exchange for the policyholder reducing certain benefits and discontinuing a portion of their coverage.

This limited time offer is not part of a premium rate increase. If a policyholder decides to keep their current benefits, their coverage will continue under its existing terms.

Please contact Customer Service at 888-445-3201 if you have any questions. We look forward to the opportunity to speak with you and your clients.

Genworth companies include:

Genworth Life and Annuity Insurance Company, Richmond, VA
Genworth Life Insurance Company, Richmond, VA
Genworth Life Insurance Company of New York, New York, NY
Only Genworth Life Insurance Company of New York is admitted in and conducts business in New York.

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