

BULLETIN:

New Nonforfeiture Benefit for Flex 2 and Flex 3 Updated for FL, IA

June 3, 2024

Effective – 06/03/2024 **States** – AL, AK, AR, AZ, CT, CO, DE, FL, GA, IA, ID, MI, MO, MS, NV, SD, TX, WA, WV, WY. Other states to follow.

Contact – If you have any questions about these changes, please contact our Customer Service Team at 888-462-1913.

The Limited Lapse Protection Endorsement is a new nonforfeiture benefit for Flex 2 and Flex 3* policyholders.

Beginning in April 2024, we are adding the Limited Lapse Protection Endorsement to inforce Flex 2 and Flex 3 policies. There is not a separate charge for the added benefit.

This endorsement generally provides for a reduced paid-up benefit equal to total premium paid (excluding waived premium), less any claims paid or payable, if the policy terminates because of non-payment of premium or if a policyholder cancels their policy. Total benefits under the policy, including under the endorsement, cannot exceed the maximum coverage in effect when the policy is continued as reduced paid-up coverage.

For details, click [here](#) to see a sample endorsement.

We will mail the Limited Lapse Protection Endorsement with a cover letter to Flex 2 and Flex 3 policyholders as issuing states approve the endorsement.

The following states have approved the endorsement: AL, AK, AR, AZ, CT, CO, DE, FL, GA, IA, ID, MI, MO, MS, NV, SD, TX, WA, WV, WY.

Additional bulletins will be sent as other states approve.

Please contact Customer Service at 888-462-1913 if you have any questions.

* Note The Limited Lapse Protection Endorsement is currently being added to Flex 2 and Flex 3 policies only. It is not available for Flex 3A. If the endorsement is added to other Genworth Life long-term care insurance products, additional bulletins will be sent.

Genworth companies include:

Genworth Life and Annuity Insurance Company, Richmond, VA

Genworth Life Insurance Company, Richmond, VA

Genworth Life Insurance Company of New York, New York, NY

Only Genworth Life Insurance Company of New York is admitted in and conducts business in New York.

FOR PRODUCER/AGENT USE ONLY. NOT TO BE REPRODUCED OR SHOWN TO THE PUBLIC.

©2024 Genworth Financial, Inc. All rights reserved.

768401LLPv6 06/03/24