

BULLETIN:

New Nonforfeiture Benefit for Flex 2 and Flex 3 Policyholders; Updated for AZ, CO, MI, MS

May 13, 2024

Effective – 05/13/2024**States** – AK, AZ, CO, DE, GA, MI, MS, SD
Other states to follow.**Contact** – If you have any questions about these changes, please contact our Customer Service Team at 888-462-1913.

The Limited Lapse Protection Endorsement is a new nonforfeiture benefit for Flex 2 and Flex 3* policyholders.

Beginning in April 2024, we are adding the Limited Lapse Protection Endorsement to inforce Flex 2 and Flex 3 policies. There is not a separate charge for the added benefit.

This endorsement generally provides for a reduced paid-up benefit equal to total premium paid (excluding waived premium), less any claims paid or payable, if the policy terminates because of non-payment of premium or if a policyholder cancels their policy. Total benefits under the policy, including under the endorsement, cannot exceed the maximum coverage in effect when the policy is continued as reduced paid-up coverage.

For details, click [here](#) to see a sample endorsement.

We will mail the Limited Lapse Protection Endorsement with a cover letter to Flex 2 and Flex 3 policyholders as issuing states approve the endorsement.

The following states have approved the endorsement: AK, AZ, CO, DE, GA, MI, MS, SD.

Additional bulletins will be sent as other states approve.

Please contact Customer Service at 888-462-1913 if you have any questions.

* Note The Limited Lapse Protection Endorsement is currently being added to Flex 2 and Flex 3 policies only. It is not available for Flex 3A. If the endorsement is added to other Genworth Life long-term care insurance products, additional bulletins will be sent.

Genworth companies include:

Genworth Life and Annuity Insurance Company, Richmond, VA

Genworth Life Insurance Company, Richmond, VA

Genworth Life Insurance Company of New York, New York, NY

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