

# Updates on the Coverage Extension Feature Commissions for Colony<sup>SM</sup> Term UL Product

08/16/2023

**Effective – 08/16/2023**

**States – All**

**Contact** – Please direct questions regarding the Coverage Extension Feature to [LC@genworth.com](mailto:LC@genworth.com) or call 800 991.5684.

## Commission Updates Effective September 1, 2023

Effective September 1, 2023, Genworth Life Insurance Company and Genworth Life and Annuity Insurance Company will discontinue any new commission payment for producers when a Colony<sup>SM</sup> Term UL policyowner decides to implement the Coverage Extension Feature (CEF) of their contract.

All renewal commissions and any CEFs implemented by August 31, 2023, will continue to be paid per the terms of the Commission Schedule. For any implementation of the CEF provision by a policyowner after September 1, 2023, the producer will only receive renewal commission at the appropriate renewal rate and not any commission related to the CEF.

Genworth companies include:

**Genworth Life and Annuity Insurance Company**, Richmond, VA

**Genworth Life Insurance Company**, Richmond, VA

**Genworth Life Insurance Company of New York**, New York, NY

Only Genworth Life Insurance Company of New York is admitted in and conducts business in New York.

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