

Additional Haney Settlement Option Letters to Begin Mailing

June 5, 2023

Effective – June 5, 2023

States – All

Contact – If you have any questions about these changes, please contact our Customer Service Team at 866 234.9237.

On March 24, 2023 Genworth received notification of the final court approval of the settlement of Haney v. Genworth Life Insurance Company, et al. No. 3:22-CV-55-REP, a lawsuit brought against Genworth Life Insurance Company and Genworth Life Insurance Company of New York (“Genworth”) in the United States District Court of the Eastern District of Virginia. We previously notified you about the pending Haney settlement and the ensuing options in a bulletin dated 8/1/2022.

Genworth began mailing Special Election letters in May 2023 to certain groups of policyholders in certain states. Letters for most groups of policyholders in the Settlement Class will begin mailing on June 5, 2023 and will be sent over the next 12 months based on billing anniversary date.

Only policyholders who meet the “Settlement Class” definition (which includes certain Choice 2.0 (7044 & 7042) & Choice 2.1 (7044Rev & 7042Rev) policyholders & in California certain Reprice, CADE & Unbundled policyholders*) will receive the Settlement Election Letter.

A list of impacted policyholders will be available electronically on Genworth PRO (genworth.com/pro) to servicing agents later in June. A follow up News Flash will be sent when the list is available. There will not be a process for providing a list before the News Flash announcement. A copy of the letter sent to the policyholder will be available for viewing on Genworth.com/PRO the day after it is mailed.

Special Election Letters will continue throughout the next year. Impacted policyholders will be notified about 9 months in advance of their billing anniversary dates. All policyholders will receive the options that are available to them based on their then current policy status and benefits. The specific value of any benefits, cash payments or premium reductions associated with each option will be individually calculated for each Class Member. Policyholders are not required to select any of the options in their Special Election Letter.

Policyholders are encouraged to call our Customer Service Team at **866 234.9237** upon receipt of their letter if they have questions. Our team will be able to help them understand their current policy benefits and their Haney settlement options. Policyholders will need to submit their Haney settlement elections by mail, fax or email. We must receive their election within 90 days of the date of the letter.

*California Reprice, CADE, & Unbundled policies include policy forms 7035AX REV, 7035AX REV 2009, 7037C REV, 7037C REV 2, and 7037C REV 2009.

Page 1 of 1

Genworth companies include:

Genworth Life and Annuity Insurance Company, Richmond, VA

Genworth Life Insurance Company, Richmond, VA

Genworth Life Insurance Company of New York, New York, NY

Only Genworth Life Insurance Company of New York is admitted in and conducts business in New York.

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