

New Producer Contracting Package for Genworth Companies

February 27, 2023

Effective – February 28, 2023

States – All

Contact: If you have any questions about these changes, please contact our Licensing & Commissions Team at 800-991-5684. For specific questions on the changes due to California's privacy law, please contact us at PrivacyInfoRequest@genworth.com

We have an important update to share relating to producer contracting. We are implementing an updated Producer Information and Appointment Form (PIF) and Producer Agreement, which will be required for all Genworth Companies, **effective February 28, 2023**. As of this date, we will no longer accept the previous versions of this form. Additionally, we have updated our Disclosure of Intent to Obtain Consumer Reports (Disclosure).

What's different about the new contracting package and why we are introducing it?

We periodically review our contracting process for any needed updates. We have updated our PIF to include a new section to the Acknowledgement and signature section where a producer from California must acknowledge they have reviewed our California privacy notice, and we amended the third section on that page regarding the Disclosure. We have also updated our Multipurpose Confidentiality Addendum and Producer Conduct Rule to clarify the language in the first paragraph and to also include an exhibit to cover requirements of California's privacy law, the California Consumer Privacy Act of 2018 as amended by the California Privacy Rights Act of 2020. Lastly, we have updated our Disclosure to provide producers information on how to obtain reports from the National Insurance Producer Registry.

Can I use the new PIF for all my contracting needs?

Yes, it should be used for new contracting requests, new or additional state appointments, changes in hierarchy, or new servicing agent requests for all Products and for all Genworth Companies effective February 28, 2023 and later.

Will I need to submit this new contracting package if I already have a PIF and Producer Agreement in place?

If you have a PIF and Producer Agreement effective May 17, 2021 and later, you will not need a new PIF contracting package. However, if you do not have a PIF contracting package effective May 17, 2021 or later, it will be required for any new contracting requests, new or additional state appointments, changes in hierarchy, new servicing agent requests, and new servicing requests after the effective date of the new PIF package.

Additionally, all producers will or have received a separate bulletin with the new Exhibit 1 State Privacy Law Provisions (Exhibit) for the Multipurpose Confidentiality Addendum and Producer Conduct Rule. The Exhibit will be effective once sent. The Exhibit will also be available on PRO.

When is the new contracting package available?

Immediately, and we encourage you to begin using it as soon as possible. It's available online at www.genworth.com/produceronboarding.

Genworth companies include:

Genworth Life and Annuity Insurance Company, Richmond, VA

Genworth Life Insurance Company, Richmond, VA

Genworth Life Insurance Company of New York, New York, NY

Only Genworth Life Insurance Company of New York is admitted in and conducts business in New York.

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