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Tax Withholding for Annuity Payments

from Genworth Life and Annuity Insurance Company,
 Genworth Life Insurance Company
 and Genworth Life Insurance Company of New York[†]



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Owner information

Contract number

•
 Owner name *please print*
 •
 Owner Social Security/Tax ID number
 •

Substitute Form W-4P for Income Tax Withholding on Annuity Options

Step 1: Federal withholding W-4P Questions.

If you leave this section blank and/or do not provide us with your Social Security number on page 1 and Federal Tax Classification in the Substitute W-9 section below, we will withhold Federal income tax at the rate for Single with no Withholding Adjustments.

See page 2 of the W-4P Instructions for examples on how to complete Step 2.

Do you want federal income tax withheld?

- Yes No

If yes, please complete marital status and the IRS Form **W-4P** applicable steps 2-4 below. **For further information, please refer to the actual Form W-4P and instructions found on the IRS website at <https://www.irs.gov/pub/irs-pdf/fw4p.pdf>.**

If no, please skip the marital status and steps 2-4 below.

- Marital status:** Single or Married filing separately (*or married but using higher single rate*)
 Married filing jointly or Qualifying widow(er)
 Head of household (*Check only if you're unmarried and pay more than half the costs of keeping up a home for yourself and a qualifying individual*)

Step 2: Income from a job and/or multiple pensions/annuities (including a spouse's job/pension/annuity).

If you (or your spouse) have a job, do not complete Steps 3-4(b) on this form.

If you (or your spouse) do not have a job, complete Steps 3-4(b) on Form W-4P for only the pension/annuity that pays the most annually. Leave those steps blank for the other pensions/annuities.

Complete this step if you (1) have income from a job or more than one pension/annuity, or (2) are married filing jointly and your spouse receives income from a job or a pension/annuity.

Do **only one** of the following.

(a) Reserved for future use.

(b) Complete the items below.

(i) If you (and/or your spouse) have one or more jobs, then enter the total taxable annual pay from all jobs, plus any income entered on Form W-4, Step 4(a), for the jobs less the deductions entered on Form W-4, Step 4(b), for the jobs. Otherwise, enter "- 0 -". ▶ \$

(ii) If you (and/or your spouse) have any other pensions/annuities that pay less annually than this one, then enter the total annual taxable payments from all lower-paying pensions/annuities. Otherwise, enter "- 0 -". ▶ \$

(iii) Add the amounts from items (i) and (ii) and enter the **total** here ▶ \$

TIP: To be accurate, submit a 2022 Form W-4P for all other pensions/annuities. Submit a new Form W-4 for your job(s) if you have not updated your withholding since 2019. If you have self-employment income, see Form W-4P instructions on page 2.

[†] Only Genworth Life Insurance Company of New York is admitted in and conducts business in New York.

Tax Withholding for Annuity Payments

Income tax withholding *Continued*

Step 3:	If your total income will be \$200,000 or less (\$400,00 or less if married filing jointly):	
Claim dependent and other credits.	Multiply the number of qualifying children under age 17 by \$2,000	▶ \$
	Multiply the number of other dependents by \$500	▶ \$
	Add other credits, such as foreign tax credit and education tax credits	▶ \$
	Add the amounts for qualifying children, other dependents, and other credits and enter the total here	3 \$

Step 4 (optional): Other adjustments	(a) Other income (not from jobs or pension/annuity payments). If you want tax withheld on other income you expect this year that won't have withholding, enter the amount of other income here. This may include interest, taxable social security, and dividends.	4(a)	\$
	(b) Deductions. If you expect to claim deductions other than the basic standard deduction and want to reduce your withholding, use the Deductions Worksheet on Form W-4P Instructions page 3 and enter the result here	4(b)	\$
	(c) Extra withholding. Enter any additional tax you want withheld from each payment.	4(c)	\$

State withholding

State income tax withholding amount. *Select one*

- Withhold state income tax from each annuity payment.
 Do not withhold state income tax from each annuity payment.
- \$
-%

Please indicate your Residence State for applicable tax withholding and reporting. If left blank, we will withhold and report based on the previously provided tax state, or your current address of record.

Tax information

For state withholding disclosures, please refer to the Immediate Annuity Payments State Withholding Information form #310001.

- Withholding will only apply to the portion of each annuity payment that is subject to Federal Income Tax. For Qualified contracts this is generally the entire payment. For Non-Qualified contracts, the portion allocated to the original investment is not subject to Federal Income Tax.
- Even if you elect not to have Federal or State Income Tax withheld from your annuity payments, you are liable for the payment of any applicable federal or state income tax on the taxable portion. You may also be subject to tax penalties under the estimated tax payments rules if your payments of estimated tax and withholding, if any, are not adequate. You may be able to avoid quarterly tax payments by having enough tax withheld from your annuity payments.
- It is important you provide us with the proper Social Security or Taxpayer Identification Number and Name. If you do not supply this number we will proceed with automatic withholding of Federal, and of any applicable required state income tax.
- Consult your personal tax advisor regarding the tax status of distributions from your annuity.
- If you are not a United States Citizen and you live outside the U.S., you must complete a W-8BEN rather than this form.

Substitute Form W-9 (an official IRS Form W-9 with instructions is available by download at IRS.gov)

If you are not a U.S. citizen or other U.S. taxpayer, do not complete this section. You must provide an IRS Form W-8BEN (individual), W-8BEN-E (non-individual), or another applicable IRS form to document your foreign status in order to prevent 30% mandatory withholding. If you do provide the appropriate signed W-8BEN form to us, tax withholding may be as low as 0% and will range up to 30%, depending on any applicable treaty or other agreement.

You must cross out item 2, if you have been notified by the IRS that you are currently subject to backup withholding because of a failure to report all interest and dividends on your tax return.

The Foreign Account Tax Compliance Act (FATCA) is a Federal tax regulation that extends existing reporting requirements to require Foreign Financial Institutions to comply with IRS request of withholding and reporting on U.S. and unidentified account holders.

IRS regulations require certification of FATCA exemption. FATCA codes apply to certain entities, not individuals.

Check appropriate box for federal tax classification:

- Individual/Sole Proprietor, Partnership, Limited liability company, Other (see W-9 instructions), C Corporation, Trust/Estate, S Corporation

Enter the tax classification (C=C corporation, S=S corporation, P=partnership)

Exemption Code(s) (see form W-9 instructions; generally not applicable to individuals)

Under penalties of perjury, I certify that:

- 1. The number shown on this form (on page 1) is my correct taxpayer identification number (or I am waiting for a number to be issued to me), and
2. I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding, and
3. I am a U.S. citizen or other U.S. person (defined in the form W-9 instructions).
4. The FATCA code(s) entered on this form (if any) indicating that I am exempt from FATCA reporting is correct.

Periodic payment additional disclosure: If you have not previously completed a W-9 and if the Substitute W-9 section above is left blank we will be required to withhold from the taxable portion of distributions until a W-9 or W-9 Substitute is received based on single status with no adjustments (if we do not otherwise have a valid SSN). Withholding will not be refunded after a transaction has been completed.

Signature

Your signature indicates you have read and understand all sections of this form. If you are a Trustee, Attorney-in-Fact, Guardian, Conservator or other Fiduciary, you must sign in your capacity; (e.g. Jane Smith, Trustee) and attach relevant legal documentation.

Signature of Joint Owner (if any) is required.

The Internal Revenue Service does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.

SIGN HERE X

Owner Signature

- Trustee, Attorney-in-fact POA, Guardian, Title/office:

Date Signed

SIGN HERE X

Joint Owner Signature

- Trustee, Attorney-in-fact POA, Guardian, Title/office:

Date Signed

Form submission

Send completed form to:

Regular First Class Mail: Genworth Immediate Annuities P.O. Box 2000 Lynchburg, VA 24506

Overnight Delivery: Genworth 3100 Albert Lankford Drive Lynchburg, VA 24501

Toll free: 888 322.4629 Fax: 434 948.5440

Variable Annuities: Toll free: 800 352.9910 Fax: 804 281.6178 Email: Vafontend@genworth.com

Email: SPIAfrontend@genworth.com