

BULLETIN:

2025 Partnership Minimum Benefit Requirements For CA, CT, IN, and NY

February 10, 2025

Effective – 01/01/25

States – CA, CT, IN and NY

Contact – If you have any questions about these changes, please contact your Genworth representative.

Each year, the original Partnership states (CA, CT, IN and NY) revisit certain minimum benefit requirements to qualify for their Partnership programs. The requirements that changed for 2025, as well as some (but not all) minimum Partnership requirements that are not changing, are described below.

California Partnership

The minimum benefit requirements for standard Partnership policies in California in 2025 are stated below. Lower limits may be available for benefit reductions on existing Partnership policies (See Welfare & Institutions Code Section 22005.1.(c)(1) & (d)).

Requirements	2024	2025
Minimum Daily Benefit	\$290	\$320
Minimum Monthly Benefit	\$8,990	\$9,920

Connecticut Partnership

Minimum monthly benefits required in 2025 for Connecticut Partnership plans are \$10,159. Lower limits may be available for benefit reductions on existing Partnership policies with cumulative premium increases of at least 50% (See Conn. Agencies Regs. §38a-475-4(f)). To accommodate Partnership requirements, the current monthly maximum for Connecticut Partnership policies issued in 2025 will be \$10,159.

Requirements	2024	2025
Minimum Daily Benefit	\$325	\$334
Minimum Monthly Benefit	\$9,885	\$10,159

Indiana Partnership

The Total Asset Protection for the Indiana Partnership program increased from \$497,796 for 2024 to \$522,686 for 2025. The Benefit Increase Options and Daily or Monthly Minimum requirements remain unchanged as follows:

Requirements	2024	2025
Minimum Total Coverage for Total Asset Protection	\$497,796	\$522,686
Minimum Daily Benefit	\$115	\$115
Minimum Monthly Benefit	\$3,500	\$3,500
Benefit Increase Option	5% Compound	5% Compound

continued –

Genworth companies include:

Genworth Life and Annuity Insurance Company, Richmond, VA

Genworth Life Insurance Company, Richmond, VA

Genworth Life Insurance Company of New York, New York, NY

Only Genworth Life Insurance Company of New York is admitted in and conducts business in New York.

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A policy that does not meet the requirements for Total Asset Protection can qualify for Dollar for Dollar Asset Protection under the Indiana Partnership Program, provided the policy has a Benefit Increase Option of:

- 5% Compound for age 74 and younger; and
- 5% Compound or 5% Simple for Age 75 and older

New York Partnership*

The minimum daily benefit required in 2025 for New York Partnership Plus plans is \$401. As of January 5, 2021, new Partnership plans are no longer available for sale in New York.

Requirements	2024	2025
Minimum Daily Benefit	\$387	\$401

Policy Issue

- CA, CT, and NY Partnership minimum requirements are based on the date of application.
- Indiana Partnership minimum requirements are based on effective date.

Quote Tools

Quest and eSuite will be updated to reflect the new Partnership minimum amounts. For illustrations in CA, please continue to use Quote It!.

If we receive a Partnership application with minimums that are less than those necessary to meet 2025 Partnership requirements, we will amend the application to reflect the 2025 requirements.

Important Notes:

- Prior to soliciting new business, verify your producer license is in good standing, you have completed all required CE, and you are in compliance with all applicable license and training requirements. Applications will be closed if all such requirements have not been met as of the date of the application. For up-to-date information on Genworth applications, education and training statuses, go to <https://pro.genworth.com>.

*Genworth Life Insurance Company of New York has suspended the sale of long term care insurance in the state of New York and is not taking applications for, or issuing new long term care insurance policies at this time.