

**BULLETIN:**

**2025 Participating Loan Rate Declared & Fixed Account Interest Crediting Rate for Index UL**

December 11, 2024

**Effective** – January 1, 2025

**States** – All States except New York

**Contact** – If you have any questions about these changes, please contact Customer Service at 1 888 325.5433.

**2025 Participating Loan Rate Declared & Fixed Account Interest Crediting Rate for Index UL**

Each calendar year, we evaluate and restate the participating loan\* interest rate that will be charged for the upcoming calendar year. The participating loan rate charged on these index UL policies will remain 5.90% for 2025. 5.90% is the guaranteed maximum participating loan rate.

The Fixed Account Interest Crediting Rate will be 2.00% for 2025. The guaranteed minimum Fixed Account Interest Crediting Rate is 2.00%. This interest crediting rate will take effect on January 1, 2025.

	<b>2025 Participating Loan Rate</b>	<b>2025 Fixed Account Interest Crediting Rate</b>
<b>Asset Builder Index UL II</b>	5.90%	2.00%
<b>Asset Builder Index UL</b>	5.90%	2.00%
<b>Foundation Builder Index UL</b> (Policies with issue dates on or after 9/15/14.)	5.90%	2.00%
<b>Foundation Builder Index UL</b> (Policies issued prior to 9/15/14.)	5.90%	2.00%

\* Participating loans may also be referred to as collateral loans.

*continued –*

Genworth companies include:

**Genworth Life and Annuity Insurance Company**, Richmond, VA

**Genworth Life Insurance Company**, Richmond, VA

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Asset Builder Index UL II, Asset Builder Index UL, and Foundation Builder Index UL are flexible premium adjustable life insurance (commonly called universal life insurance) with optional index interest crediting. The Asset Builder Index UL II and Foundation Builder Index UL products, riders, and benefits are subject to state availability and the terms, issue limitations, and conditions of the policy forms.

Asset Builder Index UL II is subject to Policy Form No. ICC14GA1011, ICC14GA1012, GA1011-0914 et al., GA1012-0914 et al. Rider Form Nos. ICC12GA109R, ICC14GA115R, ICC14GA117R, ICC14GA130E, GA109R-1212 et al., GA115R-0414 et al., GA117R-0714 et al., GA130E-0914 et al., ONE-CIR-100 et al., ONE-WP-TL et al., ONE-ADB et al. (Genworth Life & Annuity) or Policy Form No. ICC14GL1011, ICC14GL1012, GL1011-0914 et al., GL1012-0914 et al. Rider Form Nos. ICC12GL109R, ICC14GL115R, ICC14GL117R, ICC14GL130E, GL109R-1212 et al., GL115R-0414 et al., GL117R-0714 et al., GL130E-0914 et al., GE-ONE-CIR-100 et al., GE-ONE-WP-TL et al., GE-ONE-ADB et al. (Genworth Life).

Asset Builder Index UL is subject to Policy Form No. ICC12GA1004, ICC12GA1005, GA1004-1012 et al., or GA1005-1012 et al. Rider Form Nos. ICC12GA109R, ICC14GA115R, ICC14GA117R, GA109R-1212 et al., GA115R-0414 et al., GA117R-0714 et al., ONE-CIR-100 et al., ONE-WP-TL et al., ONE-ADB et al. (Genworth Life & Annuity) or Policy Form No. ICC12GL1004, ICC12GL1005, GL1004-1012 et al., or GL1005-1012 et al. Rider Form Nos. ICC12GL109R, ICC14GL115R, ICC14GL117R, GL109R-1212 et al., GL115R-0414 et al., GL117R-0714 et al., GE-ONE-CIR-100 et al., GE-ONE-WP-TL et al., GE-ONE-ADB et al. (Genworth Life).

Foundation Builder Index UL (for policies with effective dates on or after September 15, 2014) is subject to Policy Form No. ICC14GA1009, ICC14GA1010, GA1009-0414 et al., or GA1010-0414 et al. Rider Form Nos. ICC12GA109R, ICC14GA115R, ICC14GA117R, GA109R-1212 et al., GA115R-0414 et al., GA117R-0714 et al., ONE-CIR-100 et al., ONE-WP-TL et al., ONE-ADB et al. (Genworth Life & Annuity) or Policy Form No. ICC14GL1009, ICC14GL1010, GL1009-0414 et al., or GL1010-0414 et al. Rider Form Nos. ICC12GL109R, ICC14GL115R, ICC14GL117R, GL109R-1212 et al., GL115R-0414 et al., GL117R-0714 et al., GE-ONE-CIR-100 et al., GE-ONE-WP-TL et al., GE-ONE-ADB et al. (Genworth Life).

Foundation Builder Index UL (for policies with effective dates prior to September 15, 2014) is subject to Policy Form No. ICC13GA1006, ICC13GA1007, GA1006-0413 et al., or GA1007-0413 et al. (Genworth Life & Annuity) or Policy Form No. ICC13GL1006, ICC13GL1007, GL1006-0413 et al., or GL1007-0413 et al. (Genworth Life).

Although the policy value may be affected by the performance of an index, the policy is not a security and does not directly or indirectly participate in any stock, equity, or similar investment including, but not limited to, any dividend payments attributable to any such investment. Market indices do not include dividends paid on the underlying stocks and therefore do not reflect the total return of the underlying stocks.

A withdrawal may be free of federal income tax or “tax-free.” If the policy is not a Modified Endowment Contract (MEC), then, except for certain changes in the policy during the first 15 policy years and especially during the first five policy years that cause cash distributions that may be taxable although they do not exceed investment in the contract (Basis), withdrawals are not taxable to the extent that they do not exceed Basis. Policy loans are free of federal income tax when taken except if the policy is or becomes a Modified Endowment contract (MEC). If the policy is a MEC, a distribution (withdrawal or policy loan, including any increase in the policy loan balance because of unpaid loan interest) is taxable to the extent that policy value exceeds Basis. A 10% penalty tax may apply to distributions from a MEC if the policyholder is under age 59½. Basis is premium paid minus nontaxable amounts previously recovered through policy loans taken from a MEC and withdrawals. Assignment or pledge of a MEC as security for a loan would also be a taxable event. If the policy becomes a MEC, then any distribution (withdrawal or policy loan) taken in the policy year in which the policy becomes a MEC and in subsequent policy years is taxable the same as a distribution from a MEC. Any distribution taken within two years prior to the policy becoming a MEC may also be taxable the same as a MEC. Termination, other than by reason of the insured’s death, of a life insurance policy with a policy loan balance may be deemed a distribution of the outstanding policy loan balance, resulting in possible adverse tax consequences for a policy that is not a MEC. Consult a tax advisor about possible tax consequences. We are not responsible for any adverse tax consequences.

All guarantees are based on the claims-paying ability of the issuing insurance company.

Refer to the insurance policy for full information about product coverage, features, benefits, and limitations. This bulletin provides a summary of coverage.

Policy terms and provisions will prevail.

<b>Insurance and annuity products:</b>	<ul style="list-style-type: none"><li>• <b>Are not deposits.</b></li></ul>	<ul style="list-style-type: none"><li>• <b>Are not insured by the FDIC or any other federal government agency.</b></li></ul>
	<ul style="list-style-type: none"><li>• <b>May decrease in value.</b></li></ul>	<ul style="list-style-type: none"><li>• <b>Are not guaranteed by a bank or its affiliates.</b></li></ul>