

BULLETIN:

3.5% Compound Benefit Increase Option Now Available to Eligible New York Partnership Choice I Policyholders

April 27, 2026

State – NY

Contact – If you have any questions,
please contact our Customer Service
Team at 888-557-5524.

Genworth Life Insurance Company of New York is introducing a standalone 3.5% Compound Benefit Increase Option (CBIO) to eligible New York State Partnership Choice I policyholders. This option will be made available to Partnership Choice I policyholders with existing benefit increase options who wish to retain their accumulated benefits and grow them at a lower percentage rate going forward. Electing this option should result in lower premium rates.

Please note, policyholders continue to have the ability at any time to reduce coverage to lower their premiums.

Options include, where applicable:

- Reduce daily/monthly benefit amount
- Reduce benefit period
- Reduce or remove benefit inflation option
- Extend elimination period

New York State Partnership requires policyholders maintain certain minimum benefit levels to retain Partnership status. If the policy no longer qualifies as a Partnership policy, participation in the NYS Partnership for Long-Term Care Program will be terminated and the policyholder would lose NYS Medicaid asset disregard protection and subsequent Medicaid extended coverage.

When determining what level of coverage and combination of benefits is most appropriate, our Coverage Needs Estimator is available online to help policyholders evaluate their potential costs of care and compare those costs to their policy benefits.

To support our policyholders, Genworth continues to invest in people and resources across the whole LTC business. Policyholders have access to knowledgeable customer service representatives, online tools, wellness programs, and information on quality care providers in their area through the CareScout Quality Network.

Policy Prefixes

- **Choice I:** UDG, VDG, NDG, ODG, KDG, HDG, URP

Genworth companies include:

Genworth Life and Annuity Insurance Company, Richmond, VA

Genworth Life Insurance Company, Richmond, VA

Genworth Life Insurance Company of New York, New York, NY

Only Genworth Life Insurance Company of New York is admitted in and conducts business in New York.

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