BULLETIN:

In-Force Rate Action Announcement: New Hampshire: PCS I and PCS II, Choice 1 with Lifetime Stable Premium Option

November 27, 2023

Effective: 11/27/2023

States: NH

Contact: If you have any questions about these changes, please contact our Customer Service Team at 800 883.1127.

As part of the strategy for our long-term care insurance business, we continue pursuing initiatives to improve the risk and profitability profile of our business, including justified premium increases on in-force policies, as needed.

Please see the following pages for multi-year phased premium increases allowed by New Hampshire.

Communications Timeline
Servicing agents will receive a list of their impacted policyholders in this state one week prior to the start of policyholder notifications. Policyholder notifications will continue throughout the next year. Impacted policyholders will be notified at least 60 days in advance of their billing anniversary dates.

Agent Notifications* Begin:	November 28, 2023
Policyholder Notifications Begin:	December 5, 2023

*If we have your email address on file, you will receive an agent notification through email stating your list of impacted policyholders is on Genworth PRO (genworth.com/pro). You will not receive a hardcopy notification in the mail. If you do not receive an email, you will receive a hardcopy notification in the mail.

NOTE: Policyholders currently on claim will still receive a rate increase notification. However, if they are on waiver of premium, the rate increase will not apply until the premium is no longer waived and becomes due.

Policyholders are encouraged to call our Customer Service Team at **800 883.1127**. Our team will be able to answer questions and provide policyholders with information regarding the Lifetime Stable Premium Option and other ways they may be able to reduce premiums.

Reminder: The Inforce Rate Action Producer Quote Tool is accessible within individual policies on the LTC policy notification section of Genworth PRO (genworth.com/pro).

Quotes to include the premium increase are not available until after the policyholder's rate increase notification has been mailed. The mailing date is approximately 68 days prior to the policyholder's rate action effective date. Once a rate increase has been added to a policy, any quotes provided prior to the policyholder's rate increase notification being mailed will not include the new increased premium.

Genworth companies include:
Genworth Life and Annuity Insurance Company, Richmond, VA
Genworth Life Insurance Company, Richmond, VA
Genworth Life Insurance Company of New York, New York, NY
Only Genworth Life Insurance Company of New York is admitted in and conducts business in New York.

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PCS - Increases for Policies with:		
Phase	Limited Benefit Periods	Lifetime Benefit Periods
Phase 1	20%	20%
Phase 2	20%	20%
Phase 3	20%	20%
Phase 4	20%	20%
Phase 5	20%	20%
Phase 6	9.7%	20%
Phase 7		20%
Phase 8		20%
Phase 9		17.2%
TOTAL	**173%**	**404%**

PCS II - Increases for Policies with:				
Phase	Limited Benefit Periods and no or 1% Inflation Protection	Limited Benefit Periods and greater than 1% Inflation Protection	Lifetime Benefit Periods and no or 1% Inflation Protection	Lifetime Benefit Periods and greater than 1% Inflation Protection
Phase 1	20%	20%	20%	20%
Phase 2	20%	20%	20%	20%
Phase 3	20%	20%	20%	20%
Phase 4	20%	20%	20%	20%
Phase 5	20%	20%	20%	20%
Phase 6	4.8%	20%	20%	20%
Phase 7		20%	20%	20%
Phase 8		20%	20%	20%
Phase 9		9.3%	20%	20%
Phase 10				20%
Phase 11				20%
TOTAL	**160.78%**	**369.97%**	**415.98%**	**643.01%**

Choice 1 - Increases for Policies with:				
Phase	Limited Benefit Periods and no or 1% Inflation Protection	Limited Benefit Periods and greater than 1% Inflation Protection	Lifetime Benefit Periods and no or 1% Inflation Protection	Lifetime Benefit Periods and greater than 1% Inflation Protection
Phase 1	20%	20%	20%	20%
Phase 2	20%	20%	20%	20%
Phase 3	20%	20%	20%	20%
Phase 4	20%	20%	20%	20%
Phase 5	20%	20%	20%	20%
Phase 6	20%	20%	20%	20%
Phase 7		20%	20%	20%
Phase 8		20%	20%	20%
Phase 9		20%	20%	20%
Phase 10		5.4%	20%	20%
Phase 11			5.4%	20%
TOTAL	**198.60%**	**443.84%**	**552.61%**	**643.01%**

Policyholder Options
As a reminder, policyholders may have the ability to reduce their benefits in order to help maintain premium at approximate current levels. A policyholder may:
(1) Choose to lower their current maximum daily benefit;
(2) Adjust the benefit period, inflation option (if included with their coverage) or elimination period or
(3) Where applicable, terminate Riders.

Based on individual policies, one of the following options may be available to policyholders up to 120 days after the Billing Anniversary Date on which the rate increase is effective:

- Optional limited benefits: The new coverage maximum will be equal to the total premiums paid on the policy, excluding waived premium, minus any benefits paid.
- Contingent nonforfeiture: The new coverage maximum will be either 30 times the Nursing Home Daily benefit or equal to the total premiums paid on the policy excluding waived premium, whichever is greater.
- Nonforfeiture Rider: If purchased with the policy; a paid-up policy according to the contract provisions, minus any benefits paid (not subject to the 120-day limitation).

In addition, with this premium increase, **eligible PCS II and Choice 1 policyholders** may consider the **Lifetime Stable Premium Option.** This option provides a guarantee that the new premium associated with the Lifetime Stable Premium Option will not increase for the life of the policy, along with a specific set of benefits shown in their premium increase notification. See the Lifetime Stable Premium Option bulletin dated August 17, 2020 for details.

Please note: when reducing the maximum daily benefit or benefit period, the lifetime maximum will also be reduced.

IMPORTANT: If policyholders choose to decrease their benefits, they may change their decision in writing within 60 days of our written confirmation of the benefits reduction. Following this, they cannot increase their benefits or go back to the original benefits.

If a person has previously been on claim, it may not be appropriate for this person to adjust his or her elimination period.

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Policyholders who have been mailed a premium increase notification letter may be able to review their letter and choose one of their coverage options online. Once selected, policyholders can electronically sign and submit their choice. Policyholders can go to genworth.com to register for or log-on to their web account to view their policy information.

Find premium increase information you can share directly with your clients at genworth.com/LTCpremiums.

Policy Prefixes

- **PCS:** AFG, ASF, CFG, CSG, DFG, DSG, ESG, EFG, FFG, FSG, IBG, IFG, ISG, JFG, JSG, LFG, LSG, MFG, MSG, NFG, NSG, OFG, OSG, RFG, RSG, TFG
- **PCS II:** UCG, CFG, HFN, PFN, PSN, MFG, UCO, UCN, UCK, UWP, VCG
  (Note: Lifetime Stable Premium Option will be available primarily to PCS II policies with a UCG prefix)
- **Choice 1**: UDG, VDG, NDG, ODG, KDG, HDG, URP