BULLETIN:

In-Force Rate Action Filing Notice:

Maine: PCS I, PCS II, Choice 1, Privileged Choice® & Classic Select®, Privileged Choice® Flex, AARP Group, My Future, My Plan™

November 18, 2024

Effective – 11/18/24

State – ME

Contact – If you have any questions about these changes, please contact our Customer Service Team at 888-274-6124.

This bulletin is to inform you of:

1. The Maine Bureau of Insurance requires insurers to notify policyholders of a long-term care insurance policy premium rate increase no later than thirty days after the filing by the insurer, and
2. The timing and details of Genworth filing notifications to policyholders regarding our premium rate increase filings with Maine.

Genworth began mailing letters to impacted policyholders, notifying them of our recent **premium rate increase filing** on **November 13, 2024**.

The Genworth policyholder filing notification letter states, in part:

> This letter is to notify you that we have recently filed for a [number]% premium rate increase to your long term care insurance policy with the Maine Bureau of Insurance (the Bureau). Any premium rate increase is subject to regulatory approval by the Bureau and will be implemented in accordance with the state laws applicable to your policy. You will be notified at least 90 days prior to any new premium rate taking effect with details regarding the percentage increase, your new premium, options you may have, and other important information.
>
> Please note that this increase is not specific to you or to any change in your health, age, or claims history.
>
> Title 24-A, section 229 of the Maine Insurance Code provides you the right to request a hearing if desired.
>
> In addition, you have the right to provide comments on the proposed rate increase to the Bureau by calling 800-300-5000 (toll free) or writing to:
>
> Department of Professional & Financial Regulation
> Bureau of Insurance
> #34 State House Station
> Augusta, ME 04333-0034

continued –

The premium rate increase information provided on the letters will be specific to each policyholder's policy form. The requested premium rate increases filed with the Maine Bureau of Insurance are detailed below.

Product Series	Increase for Policies with Lifetime Benefit Periods	Increase for Policies with Limited Benefit Periods
PCS I	**25%**	**21.9%**

Product Series	Increase for Policies with Lifetime Benefit Periods	Increase for Policies with Limited Benefit Periods
PCS II	Policies with no or 1% Inflation Protection: NA Policies with greater than 1% Inflation Protection: **30.8%**	Policies with no or 1% Inflation Protection: NA Policies with greater than 1% Inflation Protection: **37.6%**

Product Series	Increase for Policies with Lifetime Benefit Periods	Increase for Policies with Limited Benefit Periods
Choice 1	Policies with no or 1% Inflation Protection: NA Policies with greater than 1% Inflation Protection: **1.8%**	Policies with no or 1% Inflation Protection: NA Policies with greater than 1% Inflation Protection: **3.5%**

Product Series	Increase for Policies with Lifetime Benefit Periods	Increase for Policies with Limited Benefit Periods
Privileged Choice	Policies with no or 1% Inflation Protection: NA Policies with greater than 1% Inflation Protection: **34.9%**	Policies with no or 1% Inflation Protection: NA Policies with greater than 1% Inflation Protection: **3.1%**
Classic Select	Policies with no or 1% Inflation Protection: NA Policies with greater than 1% Inflation Protection: **34.9%**	Policies with no or 1% Inflation Protection: NA Policies with greater than 1% Inflation Protection: **3.1%**
This rate increase applies to policies issued on or before 9/30/2004.		

Product Series	**Increase for Policies with Lifetime Benefit Periods**	**Increase for Policies with Limited Benefit Periods**
Privileged Choice	Policies with no or 1% Inflation Protection: **26.3%** Policies with greater than 1% Inflation Protection: **233%**	Policies with no or 1% Inflation Protection: NA Policies with greater than 1% Inflation Protection: **124%**
Classic Select	Policies with no or 1% Inflation Protection: **26.3%** Policies with greater than 1% Inflation Protection: **233%**	Policies with no or 1% Inflation Protection: NA Policies with greater than 1% Inflation Protection: **124%**
This rate increase applies to policies issued after 9/30/2004. **This rate increase request includes non-AARP policies.**		

Product Series	**Increase for Policies with Lifetime Benefit Periods**	**Increase for Policies with Limited Benefit Periods**
Privileged Choice	Policies with no or 1% Inflation Protection: NA Policies with greater than 1% Inflation Protection: NA	Policies with no or 1% Inflation Protection: NA Policies with greater than 1% Inflation Protection: **122%**
Classic Select	Policies with no or 1% Inflation Protection: NA Policies with greater than 1% Inflation Protection: NA	Policies with no or 1% Inflation Protection: NA Policies with greater than 1% Inflation Protection: **122%**
This rate increase applies to policies issued after 9/30/2004. **This rate increase request includes AARP® policies.**		

Product Series	**Increase for Policies with Lifetime Benefit Periods**	**Increase for Policies with Limited Benefit Periods**
Privileged Choice Flex *Policies with Revised Married Discount*	NA	Policies with no or 1% Inflation Protection: NA Policies with greater than 1% Inflation Protection: **111%**
Privileged Choice Flex *Policies without Revised Married Discount*	Policies with no or 1% Inflation Protection: **9.9%** Policies with greater than 1% Inflation Protection: **178%**	Policies with no or 1% Inflation Protection: NA Policies with greater than 1% Inflation Protection: **111%**

Product Series	Increase Percentage
AARP Group My Future, My Plan 1.0 My Future, My Plan 2.0	**120%**

If you have questions regarding this policyholder filing notification letter, please call Genworth's Customer Service Team at 888-274-6124.