



BULLETIN:

In-Force Rate Action Announcement: Connecticut

genworth.com

August 1, 2016

Effective – Aug 1, 2016**States** – CT

Contact – If you have any questions about these changes, please contact your Genworth LTCI Sales Team.

In August 2012, we announced our intention to seek premium rate increases on certain blocks of comprehensive long term care insurance policies, including Pre-PCS, PCS I, PCS II, and Choice 1. During the course of 2012-2014, we implemented rate increases on these blocks of business. In some states, we did not receive the full requested increase. We began submitting requests in these states during the second half of 2014. We have received approvals in a number of these states and are now beginning to implement the third round of increases in Connecticut.

Connecticut	
Product Series	Increase Percentage (same for both Limited Benefit and Lifetime Benefit Period Policies)
Pre-PCS	38.1%* (12.7 / 12.7 / 12.7)
PCS I	45.6%* (15.2 / 15.2 / 15.2)
PCS II	41.1%* (13.7 / 13.7 / 13.7)
Choice 1	17%

*Rate increases are phased over three years

Communications Timeline

Servicing agents will receive a list of their impacted policyholders in this state one week prior to the start of policyholder notifications. Policyholder notifications will continue throughout the next year. Impacted policyholders will be notified at least 60 days in advance of their billing anniversary dates.

Agent Notifications Begin: August 2, 2016

Policyholder Notifications Begin: August 9, 2016

continued

Genworth companies include:

Genworth Life and Annuity Insurance Company, Richmond, VA

Genworth Life Insurance Company, Richmond, VA

Genworth Life Insurance Company of New York, New York, NY

Only Genworth Life Insurance Company of New York is admitted in and conducts business in New York.

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In the notification letter, policyholders are encouraged to call our Customer Service Team at 877-710-0817. Our team will be able to answer questions and provide policyholders with information about how they may be able to reduce premiums.

Policyholder Options

As a reminder, policyholders may have the ability to reduce their benefits in order to help maintain premium at approximate current levels. A policyholder may:

- (1) Choose to lower their current maximum daily benefit;
- (2) Adjust the benefit period, inflation option (if included with their coverage) or elimination period or
- (3) Where applicable, terminate Riders.

Please note: when reducing the maximum daily benefit or benefit period, the lifetime maximum will also be reduced. In addition, once benefits are decreased, they cannot be increased or changed back to the benefits that were originally selected.

If a person has previously been on claim, it may not be appropriate for this person to adjust his or her elimination period.

Reminder: The In-force Rate Action Producer Quote Tool is accessible within individual policies on the LTC policy notification section of Genworth PRO (genworth.com/pro). In addition, an online User Guide is available on PRO to help you learn how to use the quote tool.

Quotes to include the premium increase are not available until after the policyholder's rate increase notification has been mailed. The mailing date is 61 days prior to the policyholder's rate action effective date. Once a rate increase has been added to a policy, any quotes provided prior to the policyholder's rate increase notification being mailed will not include the new increased premium

Find premium increase information you can share directly with your clients at genworth.com/LTCpremiums.